

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

|                                      |   |                 |
|--------------------------------------|---|-----------------|
| THE APPLICATION OF SALT RIVER        | ) |                 |
| ELECTRIC COOPERATIVE CORPORATION     | ) |                 |
| (1) FOR AN ORDER PURSUANT TO         | ) |                 |
| KRS 278.300 AND 807 KAR 5:001,       | ) |                 |
| SECTION 11 AND RELATED SECTIONS,     | ) |                 |
| AUTHORIZING THE CORPORATION TO       | ) |                 |
| BORROW AN AMOUNT NOT TO EXCEED       | ) |                 |
| \$2,257,000.00 FROM THE NATIONAL     | ) | CASE NO. 94-359 |
| BANK FOR COOPERATIVES AND (2) FOR    | ) |                 |
| A CERTIFICATE OF CONVENIENCE AND     | ) |                 |
| NECESSITY PURSUANT TO KRS 278.020(1) | ) |                 |
| AND 807 KAR 5:001, SECTION 9 AND     | ) |                 |
| RELATED SECTIONS, AUTHORIZING        | ) |                 |
| CERTAIN PROPOSED CONSTRUCTION        | ) |                 |
| AND CAPITAL OUTLAY                   | ) |                 |

O R D E R

On November 28, 1994, Salt River Electric Cooperative Corporation ("Salt River") filed a motion for an extension of time in which to respond to the Commission's November 16, 1994 Order.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Granting Salt River's motion for an extension will not allow the Commission adequate time in which to obtain and review the information prior to the expiration of the 60-day period in which the Commission must rule on the financing application. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

After consideration of the motion and being otherwise sufficiently advised, IT IS HEREBY ORDERED that:

1. Salt River's motion for an extension of time to December 2, 1994 in which to respond to the Commission's November 16, 1994 Order is granted.

2. The portion of Salt River's application for authorization to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 5th day of December, 1994.

PUBLIC SERVICE COMMISSION

  
For the Commission

ATTEST:

  
Executive Director